

|  | <b>2023-2024<br/>ANNUAL<br/>BUDGET</b> | <b>2024-2025 PROPOSED<br/>ANNUAL BUDGET</b> |
|--|--|---|
| <b>Ordinary Income/Expenditures</b>      |  |   |
| <b>Income</b>                            |  |   |
| CenterPoint Energy                       | 18,000.00                              | 16,100.00                                   |
| Industrial District-Exxon                | 42,000.00                              | 42,000.00                                   |
| Industrial District-FLNG                 | 1,422,595.78                           | 1,412,275.12                                |
| Interest Income                          | 5,500.00                               | 155,000.00                                  |
| Miscellaneous Income                     | 1,000.00                               | 10,000.00                                   |
| Permits                                  | 500.00                                 | 0.00  |
| Property Tax                             | 2,200.00                               | 1,200.00                                    |
| Sales Tax                                | 7,500.00                               | 9,000.00                                    |
| Telephone Tax                            | 500.00                                 | 100.00                                      |
| Water Payments                           | 10,000.00                              | 10,000.00                                   |
| <b>Total Income</b>                      | <b>1,509,795.78</b>                    | <b>1,655,675.12</b>                         |
| <b>Gross Profit</b>                      | <b>1,509,795.78</b>                    | <b>1,655,675.12</b>                         |
| <b>Expenditures</b>                      |  |   |
| <b>Administration</b>                    |  |   |
| Advertising                              | 1,500.00                               | 1,000.00                                    |
| Auditing/Bookkeeping                     | 31,500.00                              | 31,500.00                                   |
| Bank Charges                             | 240.00                                 | 240.00                                      |
| Contingency                              | 30,000.00                              | 45,000.00                                   |
| Council Health Insurance                 | 210,000.00                             | 200,000.00                                  |
| Education                                | 3,000.00                               | 3,000.00                                    |
| Election                                 | 3,000.00                               | 5,000.00                                    |
| Equipment Repair / Maintenance           | 7,500.00                               | 7,500.00                                    |
| Internet Provider Services               | 16,000.00                              | 10,000.00                                   |
| IT & Support                             | 15,000.00                              | 15,000.00                                   |
| Legal Notice                             | 750.00                                 | 0.00  |
| Memberships - Sponsorships               | 10,000.00                              | 5,000.00                                    |
| Office Supplies                          | 7,500.00                               | 7,500.00                                    |
| <b>Total Administration</b>              | <b>335,990.00</b>                      | <b>330,740.00</b>                           |
| <b>Landscape</b>                         |  |   |
| Beautification-Plant & Trees             | 10,000.00                              | 10,000.00                                   |
| <b>Total Landscape</b>                   | <b>10,000.00</b>                       | <b>10,000.00</b>                            |
| <b>Legal</b>                             |  |   |
| Attorney                                 | 75,000.00                              | 60,000.00                                   |
| Ordinances                               | 5,000.00                               | 2,500.00                                    |
| Tax Assessor/Collector                   | 1,000.00                               | 1,000.00                                    |
| <b>Total Legal</b>                       | <b>81,000.00</b>                       | <b>63,500.00</b>                            |
| <b>Parks Upkeep &amp; Projects</b>       |  |   |
| Morrison Park                            | 3,000.00                               | 3,000.00                                    |
| Pavilion                                 | 2,000.00                               | 2,000.00                                    |
| Playground Maintenance                   | 14,000.00                              | 14,000.00                                   |
| <b>Total Parks Upkeep &amp; Projects</b> | <b>19,000.00</b>                       | <b>19,000.00</b>                            |
| <b>Payroll</b>                           |  |   |
| Contract Labor/ Police Services          | 63,000.00                              | 50,000.00                                   |
| Council Pay                              | 68,400.00                              | 68,400.00                                   |
| Employee Health Insurance                | 60,000.00                              | 60,000.00                                   |
| Hourly - Assist                          | 86,481.00                              | 89,081.00                                   |
| Other Payroll / Bonus/Pay Incr           | 10,000.00                              | 8,000.00                                    |
| Overtime Payroll                         | 10,000.00                              | 5,000.00                                    |
| Payroll Taxes                            | 37,000.00                              | 30,000.00                                   |
| <b>Retirement - Council</b>              |  |   |
| TMRS Matching - AD                       | 0.00                                   |   |
| TMRS Matching - AV                       |  |   |
| TMRS Matching - AW                       | 0.00                                   |   |
| TMRS Matching - JT                       |  |   |
| TMRS Matching - MF                       | 0.00                                   |   |
| TMRS Matching - RB                       |  |   |
| TMRS Matching - SA                       | 0.00                                   |   |

|                                     |                     |                     |
|-------------------------------------|---------------------|---------------------|
| TMRS Matching - SW                  | 0.00                |                     |
| TMRS Matching - VC                  | 0.00                |                     |
| Retirement - Council - Other        | 8,000.00            | 8,000.00            |
| <b>Total Retirement - Council</b>   | <b>8,000.00</b>     | <b>8,000.00</b>     |
| Retirement - Employees              |                     |                     |
| TMRS Matching - JW                  | 0.00                |                     |
| TMRS Matching - TC                  | 0.00                |                     |
| Retirement - Employees - Other      | 31,000.00           | 31,000.00           |
| <b>Total Retirement - Employees</b> | <b>31,000.00</b>    | <b>31,000.00</b>    |
| Salary City Admin                   | 164,440.00          | 174,454.40          |
| <b>Total Payroll</b>                | <b>538,321.00</b>   | <b>523,935.40</b>   |
| <b>PER DIEM</b>                     |                     |                     |
| Mayor/Council/Employee              | 2,000.00            | 2,000.00            |
| <b>Total PER DIEM</b>               | <b>2,000.00</b>     | <b>2,000.00</b>     |
| <b>Projects</b>                     |                     |                     |
| Beach Cleanup                       | 5,000.00            | 5,000.00            |
| Beach Mainten-County Interlocal     | 95,000.00           | 95,000.00           |
| <b>Total Projects</b>               | <b>100,000.00</b>   | <b>100,000.00</b>   |
| <b>Public Service</b>               |                     |                     |
| Garbage Pickup/Dumpster Serv        | 10,000.00           | 10,000.00           |
| Port-A-Pottie                       | 8,500.00            | 8,500.00            |
| Public Safety -City of Freeport     | 110,000.00          | 70,000.00           |
| Street Lights                       | 5,000.00            | 5,000.00            |
| <b>Total Public Service</b>         | <b>133,500.00</b>   | <b>93,500.00</b>    |
| <b>Roads</b>                        |                     |                     |
| Repair                              | 10,000.00           | 10,000.00           |
| Signs                               | 3,000.00            | 3,000.00            |
| <b>Total Roads</b>                  | <b>13,000.00</b>    | <b>13,000.00</b>    |
| <b>Town Hall</b>                    |                     |                     |
| Fuel                                | 10,000.00           | 7,000.00            |
| Insurance - Town                    | 30,000.00           | 33,000.00           |
| Maintenance/Repairs                 | 10,000.00           | 6,000.00            |
| Mowing Service                      | 41,000.00           | 38,000.00           |
| Utilities Services (all utilit)     | 24,000.00           | 31,000.00           |
| <b>Total Town Hall</b>              | <b>115,000.00</b>   | <b>115,000.00</b>   |
| <b>Water System</b>                 |                     |                     |
| BCGCD Fee's - Groundwater Conse     | 2,500.00            | 2,500.00            |
| Lab Fees                            | 7,500.00            | 7,500.00            |
| Parts & Materials                   | 5,000.00            | 5,000.00            |
| Resd. Water System Maint.           | 25,000.00           | 25,000.00           |
| Water Operator                      | 75,000.00           | 75,000.00           |
| Water System Penalties              | 1,000.00            | 1,000.00            |
| WiFi/Security                       | 5,000.00            | 2,500.00            |
| <b>Total Water System</b>           | <b>121,000.00</b>   | <b>118,500.00</b>   |
| <b>Total Expenditures</b>           | <b>1,468,811.00</b> | <b>1,389,175.40</b> |
| <b>Net Ordinary Income</b>          | <b>40,984.78</b>    | <b>266,499.72</b>   |
| <b>Net Income</b>                   | <b>40,984.78</b>    | <b>-266,499.72</b>  |

Capitol Projects - 2022 (CR723)

|                               |               |
|-------------------------------|---------------|
|                               | \$ 500,000.00 |
| Capitol Projects - 2024 (USG) | \$ 200,000.00 |

Shari Wright

Mayor

Date

Tammi Cimotta

Town Sec. Administrator

Date

*Shari Wright* 9/18/24  
*Mike Cassata*  
 Mayor Pro Temp 9-18-24

